

## PHILANTHROPY MATTERS

# New Online Donor Portal Coming in the New Year!



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In addition to the many great solutions the Foundation's Donor Advised Funds (DAF) offer, particularly at year-end, we are pleased to announce that 2023 will bring valuable new conveniences in the form of an online Donor Portal.

First, a brief overview of the ongoing benefits of centralizing your giving with a Foundation DAF:

- Instant, low minimum start-up (\$10,000) for a named fund
- No Foundation fees or costs to maintain
- Investment option with no management fees
- Maximum tax advantage of any giving vehicle (max % of AGI)
- Double tax benefit on stock donations (avoid Capital Gains Tax)
- No required annual payout/time donations for maximum tax advantage
- Simplicity and convenience (we do the work, you get the credit!)
- Accountability and stewardship
- Expertise on local charities and philanthropy
- Help with establishing Florida Residency
- Recognition of the Ocean Reef Community's generosity

The new Donor Portal will enable Advised Fund Donors to add to that list 24/7 access to real-time information about their funds whenever and wherever they want it with a secure login via the internet.



A big thank you to the Social Committee and Ladies of Card Sound Club for decorating and donating four festive tabletop Christmas trees! It worked out perfectly that we were able to deliver them to the four non-profit organizations we visited on our recent Homestead Charity Tour, which included Kristi House Child Advocacy Center, En Familia Art & Family Education Center, Three Virtues (Food Pantry & Summer Camp Programs) and PATCHES Pediatric Medical Daycare.

New features will include:

- Access to real-time balances, past contributions, giving history and statements; investment performance; tax documents and more
- Ability to submit grant requests online by choosing from a list of past grants or searching for and researching new IRS-qualified organizations via Candid GuideStar
- Real-time status of gift requests
- Access to view and contribute to community needs online through our "Co-Investment Opportunities"

While the Donor Portal will provide something of a "self-service" option for those who have come to expect online access as a modern convenience, I would emphasize that it is just that – another option. We will roll out the new program next year with some "how-to" educational opportunities. Donors who are more inclined to a full-service, lower-tech approach can continue to have it their way. (Yes, we will still take your gift requests scrawled on the envelope of a snail-mail appeal and research the new charity you heard about for you with pleasure!)

You could say the portal will put our DAF amenities on par with the big commercial providers of DAFs. But considering that they charge fees we don't and can't offer the choice of personalized service or knowledge of our local

philanthropic landscape we do, I'd argue we actually have the advantage.

While the new portal is still in the works, I thought it important information for the community to have when making year-end giving decisions. A named DAF can be opened as late as New Year's Eve in just a few minutes and give you all the time you need to decide how to donate. To



learn more, stop by our office in Suite 148 of the Ocean Reef Business Center, visit [www.oceanreefcommunityfoundation.org](http://www.oceanreefcommunityfoundation.org), email [foundation@oceanreef.com](mailto:foundation@oceanreef.com) or call (305) 367-4707.

*Your support of the All Charities Weekend strengthens entities that enhance Ocean Reef Club's Unique Way of Life and enables the Ocean Reef Community Foundation to provide for thousands in Key Largo, Homestead and Florida City. Call 305-367- 5996 to learn more.*